United States Merchant Marine Academy
Office of Financial Aid

Direct Loan Acceptance Form
AY 2026/2027

ACCEPTANCE FORM

TERMS AND CONDITIONS OF FINANCIAL AID AWARDS
(Please Read, Sign and Return)

The Office of Financial Aid has awarded you financial aid assistance for the **2026-27** academic year. The enclosed Financial Aid Award Letter represents your eligibility determined by the information you submitted on the Free Application for Federal Student Aid (FAFSA). The awards are based on your SAI calculation, current enrollment status, and cannot exceed a Midshipman's Cost of Attendance (COA). Any changes to circumstance(s) including change of address or receipt of external funding (scholarships) must be reported to the Office of Financial Aid.

The Academy reserves the right to revoke any aid if there is any evidence that the conditions of enrollment status, financial need, or merit are not met. The receipt of federal financial aid is dependent upon satisfactory academic progress in your program of study. Additional information may be found at: www.usmma.edu/admissions/financial-aid/financial-aid-policies. Midshipmen who withdraw, are setback or disenrolled are subject to Federal Regulations pertaining to the Return of Title IV Funds.

Direct Loan Awards listed on the Financial Aid Award letter ***will not be accepted automatically***. Please indicate below if you wish to accept or decline the federal direct loan(s) you are eligible for. If you wish to accept a lesser amount, please indicate the new amount requested.

INITIAL UNDER ACCEPT OR DECLINE AWARDS			
AWARD	**ACCEPT**	**DECLINE**	**REDUCE LOAN TO:**
Federal Subsidized Loan			
Federal UnSubsidized Loan			

Mandatory Requirements for "*First Time*" Direct Loan Borrowers: ***Entrance Counseling and signing of a Master Promissory Note (MPN) at www.studentaid.gov. Aid will not be disbursed if requirements are not met.***

Check boxes below:

☐ Entrance Counseling completed

☐ Master Promissory Note (MPN) electronically signed

This form must be signed and returned to the Office of Financial Aid. By signing this document, you acknowledge that you understand the terms and conditions which apply to your Financial Aid Awards based on Federal and Institutional regulations.

Name (Print): _____Signature: _____

School ID: _____ Class Year: _____ Date: _____

WARNING: Federal Student Financial Aid must be used for educational purposes only. USMMA reserves the right to revoke any or all financial aid if there is any evidence that the conditions of enrollment status, financial need or merit are not met.