



**United States Merchant Marine Academy**

Office of Financial Aid  
T: 516.726.5638  
F: 516.773.5390  
financialaid@usmma.edu

300 Steamboat Road, Kings Point NY 11024  
www.usmma.edu

**ACCEPTANCE FORM**  
**TERMS AND CONDITIONS OF FINANCIAL AID AWARDS**  
**(Please Read, Sign and Return)**

Your 2024-2025 financial aid award letter represents your eligibility determined by the information you submitted on the Free Application for Federal Student Aid (FAFSA). The awards are based on current enrollment status, and cannot exceed a Midshipman’s Cost of Attendance (COA).

Any changes to circumstance(s) including change of address or receipt of external funding must be reported to the Office of Financial Aid. External scholarships will be added to the Midshipman’s financial aid package and may result in a revised award letter.

The Academy reserves the right to revoke any aid if there is any evidence that the conditions of enrollment status, financial need, or merit is not met. The receipt of Federal aid is dependent upon satisfactory academic progress in your program of study. Midshipmen who withdraw, are setback, or disenrolled are subject to Federal Regulations pertaining to the Return of Title IV Funds.

The financial aid award(s) listed on your award letter ***will not be accepted automatically***. Please indicate below if you wish to accept or decline any or all of your awards. If you wish to accept a lesser amount of a Direct Loan(s), please indicate the new amount requested. Unsubsidized Direct Loans are available to qualified students who do not demonstrate financial need. For more information on Federal Direct Loans, please visit [www.usmma.edu/admissions/financial-aid](http://www.usmma.edu/admissions/financial-aid)

**PLEASE INDICATE IF INFORMATION MAY BE DISCUSSED WITH PARENT(S) YES  or NO**

INITIAL UNDER ACCEPT OR DECLINE AWARDS			
AWARD	ACCEPT	DECLINE	REDUCE LOAN TO:
Federal Subsidized Loan			
Federal UnSubsidized Loan			

**Mandatory Requirements for First Time Direct Loan Borrowers:** Entrance Counseling and signing of a Master Promissory Note (MPN) at [www.studentaid.gov](http://www.studentaid.gov). Aid will not be disbursed to you if requirements are not met.

Check boxes below:

- Entrance Counseling completed
- Master Promissory Note (MPN) electronically signed

***This form must be signed and returned to the Office of Financial Aid. By signing, you acknowledge that you understand the terms and conditions which apply to your Financial Aid Awards based on Federal and Institutional regulations while attending the Academy.***

Student Name (Print): \_\_\_\_\_ Signature: \_\_\_\_\_

Date: \_\_\_\_\_ Graduation Year: \_\_\_\_\_